



CHURCH OF SAINT MARY

FINANCIAL STATEMENT FISCAL YEAR 2021-2022



FROM THE PASTOR

Greetings to our parish family here at the Church of Saint Mary!

In twenty-one years as a parish priest, I have learned that every community has a unique set of gifts and opportunities. In my first few months here at the Church of Saint Mary, I have been so grateful for the warm welcome and feel blessed to be serving a parish that strives to model stewardship in all aspects of our lives.

Stewardship is of course about much more than financial giving to the needs of the Church, but the prudent use of treasure is an important part of how we fulfill our mission. As pastor, I am committed to transparency and accountability in how we use the financial gifts of our parishioners. Please accept this annual report as an accounting of how our parish has used your contributions – Sunday offerings, gifts, and the 2018 Arms Open Wide capital campaign.

I can summarize this report in three main points:

- You have kept the parish and all its ministries solvent, staying within our budget year after year.
- The Church of Saint Mary is in a good financial position and the school benefits from a solid Educational Trust Fund.
- The generous response and fulfillment of pledges to the 2018 Arms Open Wide campaign has enabled us to complete the new Our Lady of Grace center, and we will soon be starting construction on the final components of a new Outreach building and the renovation of Beckerle Hall to be music offices and practice space.



Thank you for your generosity in sharing your time, talent, and treasure to fulfill the Church's mission of proclaiming the Gospel. Together, may we continue to grow in faith, hope and love as the People of God!

Yours in Christ,

Fr. Stuart Crevcoure

Fr. Stuart Crevcoure
Pastor

CASH SUMMARY REPORT

CASH POSITION

| | | |
|-----------------------------|-----------------|---------------------|
| Checking | | 153,576.92 |
| Diocesan Investment Account | 4,197,543.74 | |
| Savings (Goldman) | <u>8,389.16</u> | |
| Total Savings | | <u>4,205,932.90</u> |
| Total Cash | | <u>4,359,509.82</u> |

Savings allocated as follows:

| | | |
|----------------------|---------------------|---------------------|
| Savings | | 1,717,530.85 |
| Capital Campaign | 836,128.99 | |
| Other | 1,652,273.06 | |
| Temporary Restricted | <u>2,488,402.05</u> | |
| Total | | <u>4,205,932.90</u> |

Corrected:

This version is the corrected version of an earlier version that had incorrect columnar data.

OUTSTANDING BILLS

| | | |
|---------------------|--|-------------------|
| Current Liabilities | | <u>107,954.84</u> |
| Total | | <u>107,954.84</u> |

TOTAL Vigil/Sunday Collections

| | | |
|--------------------------------|--|---------------------|
| YTD Actual (July through June) | | 2,277,600.08 |
| YTD Budget (July through June) | | <u>2,109,640.00</u> |
| \ Over/(Under) budget | | <u>167,960.08</u> |

2021 Monthly Payments to Diocese

| | |
|----------------------------------|----------|
| Cathedraticum | 9,389.67 |
| Bishop Kelley | 2,816.90 |
| Diocesan Priests Retirement Fund | 600.00 |

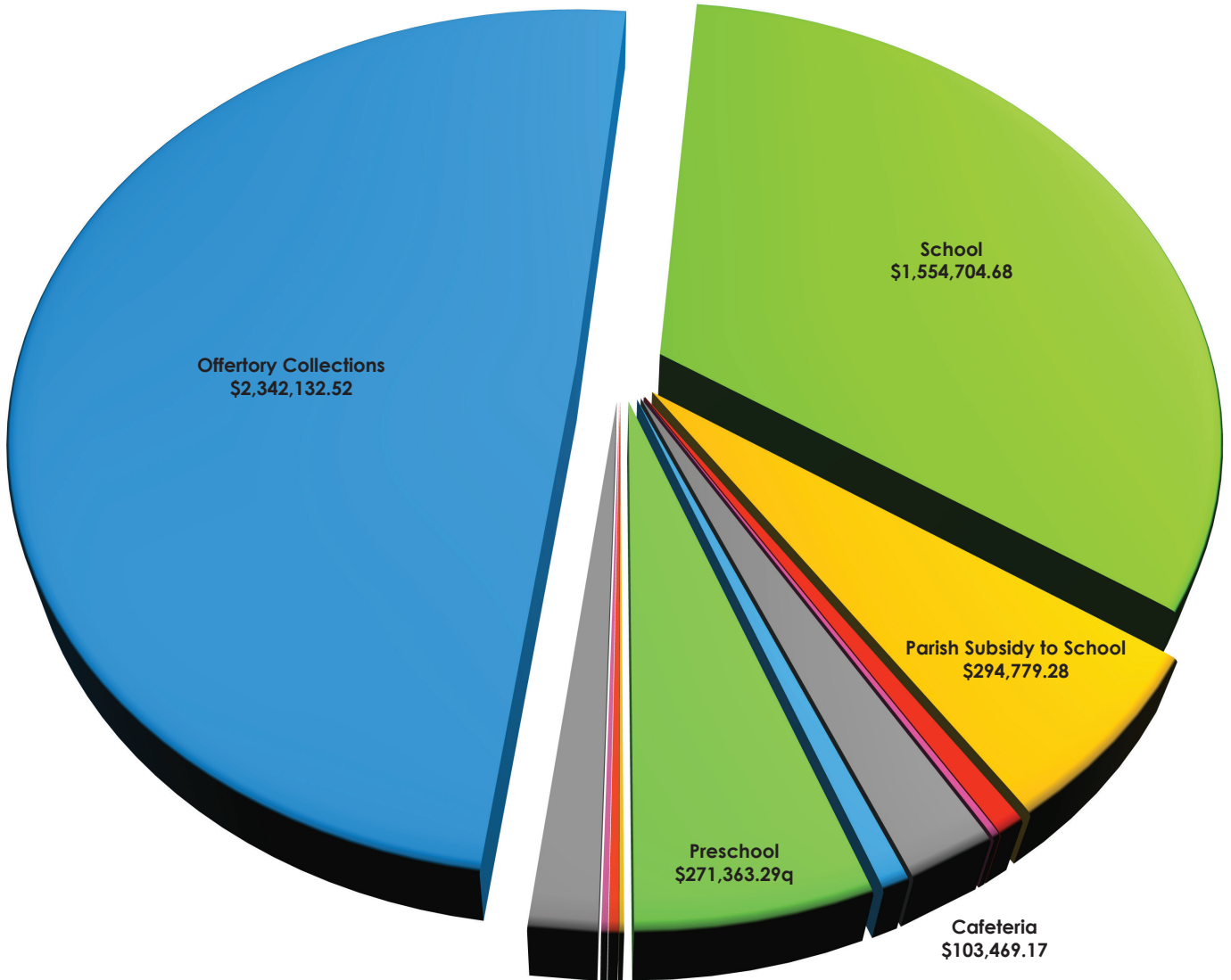
EDUCATION TRUST FUND

Established in 1988, the Education Trust Fund supports the School of Saint Mary operating budget.

Each year a percentage of the proceeds from various Home & School fundraisers is given to the Education Trust Fund. Additionally, money is contributed by individuals through memorial and honorarium donations, matching gifts, or a direct donation to the fund. To make donations, contact the parish or school office.

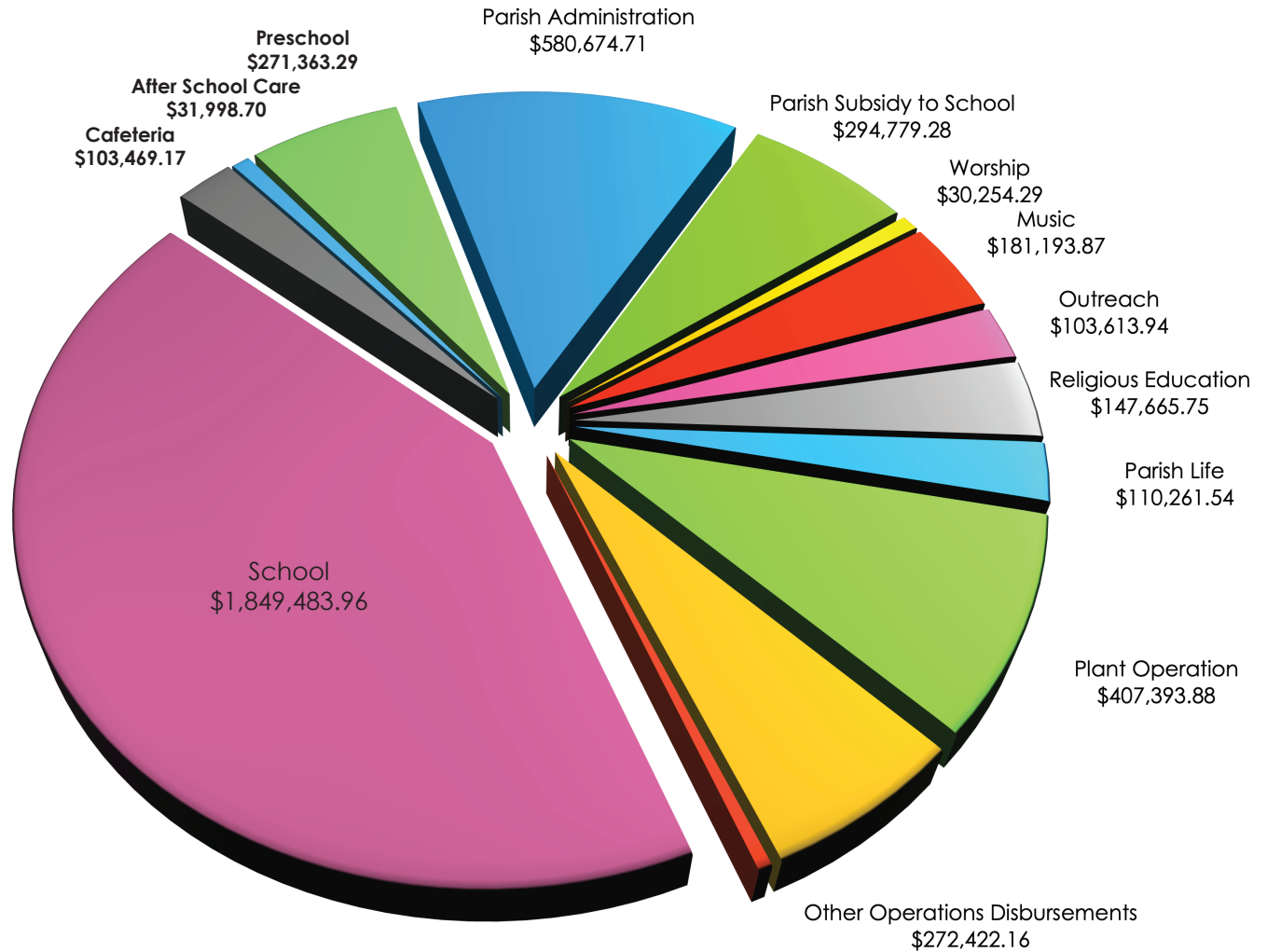
The balance as of June 30, 2022 is \$3,684,030.06.

2021-2022 INCOME



| | |
|--------------------------|---------------------|
| Offerory Collections | \$2,342,132.52 |
| School | 1,554,704.68 |
| Parish Subsidy to School | 294,779.28 |
| Parish Charges to School | 32,192.72 |
| Rental Income | 8,488.40 |
| Cafeteria | 103,469.17 |
| After School Care | 31,988.70 |
| Preschool | 271,363.29 |
| Worship & Liturgy | 5,194.00 |
| Religious Education | 11,195.39 |
| Parish Life | 7,443.15 |
| Investment Income | 77,636.43 |
| Total | 4,740,587.73 |

2021-2022 EXPENSES



| | |
|--------------------------------|---------------------|
| Parish Administration | \$580,674.71 |
| Parish Subsidy to School | 294,779.28 |
| Worship & Liturgy | 30,254.29 |
| Music | 181,193.87 |
| Outreach | 103,613.94 |
| Religious Education | 147,665.75 |
| Parish Life | 110,261.54 |
| Plant Operation | 407,393.88 |
| Other Operations Disbursements | 272,422.16 |
| Parish Capital Disbursements | 18,580.01 |
| School | 1,849,483.96 |
| Cafeteria | 103,469.17 |
| After School Care | 31,988.70 |
| Preschool | 271,363.29 |
| Total | 4,403,144.55 |

WITH ARMS OPEN WIDE & NEW CONSTRUCTION



A Recap of the Building Project

In 2018, Bob McDonald of the Steier Group conducted a campaign to generate pledges towards the building we now call Our Lady of Grace Center. The parish pledged more than \$7 Million towards the project goals.

be built in the space currently known as Beckerle Hall.

Updates to the Plans

In 2019, the parish purchased property at 49th & Quaker with the intention of building the Outreach Center there. Without the Outreach Center as part of the Our Lady of Grace Center, blueprints were redrawn as a one story building.

Completing the Goals

In 2021, the Our Lady of Grace Center was dedicated.

In 2022, the Church of Saint Mary broke ground on the Outreach Center and made plans to remodel Beckerle Hall into the new Music Suite.

An Accounting

The table on the opposite page shows how the parish donated more than 100% of the pledged total. It itemizes the costs of various parts of the project.

This data is current as of mid-September 2022. Numbers change frequently, especially towards the bottom of the chart.



GOALS OF THE
WITH ARMS OPEN WIDE
CAMPAIGN

ACHIEVED:
PARISH HALL
FULL-SIZED KITCHEN
YOUTH SPACE
MEETING ROOMS
RELOCATED OFFICES

REMAINING:
OUTREACH CENTER
MUSIC SUITE



BOB McDONALD (IN PURPLE) STANDS WITH THE REST OF THE CAMPAIGN'S OFFICE TEAM.

The 2018 Plans

The original plan was for a two story building that would house a parish hall, kitchen, youth space, meeting rooms, and the Outreach Center. The new building would require the demolition of two small houses used as offices. Plans were made to construct a choir room as an addition to the existing vestibule, but the plans were later altered so that the Music Suite would

WITH ARMS OPEN WIDE & NEW CONSTRUCTION



| | | |
|----------------------------|-----------------------|--|
| Total Pledges | \$7,052,193.00 | |
| TOTAL COLLECTED | \$7,060,547.12 | |
| EXPENSES | | |
| Marketing and Fundraising | \$158,728.21 | Steier Group, receptions, marketing materials |
| Administration Spaces | \$113,173.58 | Remodel St. Joseph Meeting Room to create Faith Formation Offices Remodel existing space to create new offices, reception area & work room |
| Cyntergy Architects | \$504,797.04 | Design of Our Lady of Grace Center Design of church vestibule remodel |
| Bendel Building Company | \$114,934.00 | Owner's representative |
| Nabholz Construction | \$4,808,024.36 | Construction of Our Lady of Grace Center |
| Saint Mary Expenses | \$544,950.60 | Phos, DL Homes, ONG mainline relocation, FF&E for vestibule and OLOG, drainage project on big field, moving of fence on school playground, etc. |
| Choir Suite Remodel | \$1,800.00 | Architectural plans |
| Outreach Facility | \$150,902.46 | Purchase of property, demolition of duplex, legal fees, architectural plans, civil design, permitting |
| TOTAL SPENT TO DATE | \$6,238,582.04 | |
| BALANCE REMAINING | \$821,965.08 | |



CHURCH OF SAINT MARY
1347 E 49TH PL
TULSA, OK 74105

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